

# Certificate in International Financial Reporting

In today's world, IFRS is the international language of Accounting. More than 166 jurisdictions across the globe have already shifted/in process to be shifted to IFRS. This financial reporting program offers extensive knowledge of International Financial Reporting and International Financial Reporting Standards (IFRS). The four-day program is specially designed to guide you, step by step, through important IFRS issues in a very easy and understandable manner. The course aims to introduce the learners to the world of IFRS and it applicability. The course will be focused on disclosure requirements, IFRS conceptual framework and all important standards relating to Assets, liabilities and Entities. The four-day IFRS program will provide an extensive review of all standards. The course shall be delivered through the case studies, real world examples, exercises and interactive sessions. At the end of the program, the learners shall be able to prepare the financial statements based on the IFRS standards. The learners shall also be able to comply with the IFRS requirements.

# Who Should Attend?

This program is beneficial for anyone who is interested in understanding and applying IFRS. This program is particularly suitable for:

- Finance and Accounting professionals
- Auditors
- Senior Finance Managers
- Chief Financial Officer
- Finance Director
- IFRS Consultants
- IFRS Trainers Who Want To Refresh Their Knowledge
- Financial Controllers
- Financial Analysts
- Business Heads/CEO/COO- as interpreter of Financial Statements

# 4 Days Course

Venue: Park Regis Kris Kin Hotel, Near Burjuman Mall, Bur Dubai

Date: 4th, 5th, 11th & 12th January 2019

Run by Senior Faculty sourced by the Institute of Certified Management Accountants (Australia)

**Course Fee: AED 2,500** (Inclusive of ICMA examination and certification fee)



# **Your Course Facilitator**



Dr. Sanjeev Kumar M.Com, MBA, ACMA (India), CMA Aus, Ph.D

**Dr. Sanjeev Kumar**, a versatile strategic Chief Financial Professional with **21+ years** industry experience (including 12 years in GCC) with privately held companies to Large size Listed Companies covering a wide range of portfolio / business sectors including –Holding/Investment, Construction, Trading (Construction Materials and accessories), EPC / Contracting, O&M, Facility management, Water & Utilities, PPP, BOT Projects/Concession Company, Health Care-Hospitals, Oil & Gas, Industrial Manufacturing, etc.

He served the region's well known business houses including- BESIX, ARABTEC, AL-KHODARI and EL-SEIF. During his professional journey he reached up to Group CFO level and achieved many excellences.

In parallel to his industrial career, he has established himself as an educationist and a professional trainer too. He conducted various training programs on IFRS, Cost Control, Budgeting & Budgetary Control, Financial Statements Analysis, FRM, etc.... He has been invited by management institutes and universities, at several occasions to deliver his guest lectures.

His unique style to explain the complex financial subject with easy and practical example, makes him an extraordinary trainer. His industry' experience of more than TWO decades along with a parallel career as a passionate trainer, suits to his students/trainees.

# **Key Learning Outcomes**

At the end of the program the learners shall be able to:

- At the end of the program the learners shall be able to:
- Demonstrate the knowledge and understanding of IFRS's and its conceptual framework.
- Apply and prepare the financial statement on the basis of IFRS
- Identify and meet the disclosure requirements.
- Describe the important Accounting standards and their application.

# **Delivery Method**

The program will be delivered by:

- Case studies
- Real world examples and exercises
- Discussions / Interactive sessions
- Lectures with special emphasis on real world examples

## Assessment

At the end of the course, a one hour exam will be conducted. The exam will consist of Multiple Choice Questions.

## **Detailed Course Content**

The course covers all major standards and the future developments in the area of IFRS. The participants shall be provided with the entire course material. The course materials include the extensive mock tests material and the case studies.



# **4 Day Course Outline**

#### **Day One**

#### 9.00 am: Introduction

- Background of IFRS, IASB Board, Conceptual Framework, status of IFRS and its adoption across the globe.
- IAS1: Presentation of Financial Statements
- IFRS1: First-time Adoption of International Financial Reporting Standards
- IFRS 15: Revenue
- IAS 33: Earnings Per Share
- IAS 34: Interim Financial Reporting
  - 5.00 pm: End of Day One

#### **Day Two**

#### 9.00 am: Review of Day 1

- IAS 16: Property, Plant and Equipment
- IFRS 16: Leases
- IAS 20: Accounting for Government Grants and Disclosure of Government Assistance
- IAS 23: Borrowing Costs
- IAS 24: Related Party Disclosures
- IAS 36: Impairment of Assets
- IFRS 5: Non-current Assets Held for Sale and Discontinued Operations
- IFRS 6: Exploration for and Evaluation of Mineral Assets
- IAS 37: Provisions, Contingent Liabilities and Contingent Assets
- IAS 38: Intangible Assets5.00 pm: End of Day Two

## **Day Three**

#### 9.00 am: Review of Day 2

- IFRS 3: Business Combinations
- IAS 27: Consolidated and Separate Financial Statements
- IAS 28: Investments in Associates
- IAS 31: Interests in Joint Ventures
- IFRS 11: Joint Arrangements
- FRS 12: Disclosure of Interests in Other Entities
- IAS 32: Financial Instruments: Presentation
- IFRS 8: Operating Segments 5.00 pm: End of Day Three

## **Day Four**

# 9.00 am: Review of Day 3

- IFRS 9: Financial Instruments
- IFRS 7: Financial Instruments: Disclosures
- IFRS 9: Financial Instruments
- IFRS 2: Share-based Payment
- IAS 19: Employee Benefits
- IAS 29: Financial Reporting in Hyperinflationary Economies
- IAS 26: Accounting and Reporting by Retirement Benefit Plans
- IAS 21: The Effects of Changes in Foreign Exchange Rates
- Other standards and Conclusion
   4.00 pm: End of Day Four

4.00pm - 5.00pm: ICMA Certificate of Proficiency Examination





# When & Where

4th, 5th, 11th, 12th Jan. 2019

Park Regis Kris Kin Hotel Near Burjuman Mall, Bur Dubai

# **REGISTER NOW!**

Contact Person : Mr. Shakeeb - 0097155 106 20 83

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By Web : www.smarteducationgroup.org

Registration F	orm			
Delegate Name:		Po	sition:	0,90
Telephone:	Fax:	Email:	to the and the	6
Company Details			Mary Mary	7
Company Name:				<u> </u>
Company Address: _				
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☐ YES! I would lik	ke to receive email Information	on (For additional delegates pleas	e photocopy this form)	
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Conditions of Booking and A valid e-mail address is re	nd Privacy Statement		information.	
Every care has been taken gram prior to the event.	to ensure that this program publish	ned is correct at the time of publication. Ho	wever ICMA reserves the right to alter the	pro-

#### **Cancellations and Transfers**

Should you be unable to attend, a substitute delegate is always welcome at no extra charge. Alternatively a full refund, less a 10% (incl GST where applicable) service charge, will be made for cancellations received in writing (letter, fax or email) up to four weeks prior to the event. A cancellation fee of 50% will apply for cancellations between 2 to 4 weeks prior; and there will be no refunds for cancellations within the 2-weeks period prior to the course commencing.

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